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**ADVANTEDGE HEALTHCARE SOLUTIONS AND PHYSICIANS' SERVICE CENTER JOIN FORCES AND COMBINE OPERATIONS**

*AHS now one of the top 25 medical billing firms in the United States*

**Warren, NJ, and Lombard, IL--July 22, 2009** – [Advantedge Healthcare Solutions](#) (AHS), a leading provider of [medical billing](#) and [practice management services](#), and [Physicians' Service Center](#) (PSC), the premier medical billing company in the MidWest with primary operations in Lombard, Illinois, today announced an agreement to combine their respective businesses. This combination creates one of the most robust medical billing and practice management companies in the nation, with nearly 300 associates providing services to over 120 physician groups from four major processing locations.

With more than three decades serving hospital-based physicians and other specialty practices, PSC fits perfectly within AHS' state-of-the-art technology platform, which efficiently collects financial information and speeds the reimbursement of third-party claims and patient payments, enabling physicians to maximize revenue and decrease their billing and practice management costs. All AHS and PSC offices will remain open, and no significant changes to the staff are expected. Falcon Capital Partners, LLC represented PSC as its advisor in this transaction.

“The addition of PSC's experienced management team and operations will further enable AHS to leverage our technological capabilities, increase processing efficiencies, and maximize performance for all of our clients,” said [David Langsam](#), President and CEO of AHS, and now the combined company. “The merger of our businesses reinforces AHS' strategy to grow organically, as well as through partnerships and acquisitions of like-minded, hospital-based billing companies that serve our key target markets, such as pathology, radiology, anesthesiology, cardiology, emergency medicine, and ASC's. We look forward to continuing to deliver the highest quality billing solutions to all of our current and future clients.”

“We are excited about working together to expand our services for hospital-based and specialty physician groups, and confident that partnering with AHS will enable us to bring additional technology and solutions to clients. The stability and breadth of AHS' technology will help ensure our clients continue to enjoy best-in-class service and outstanding financial results,” said Kathryn Canny, President of PSC. “The synergies between our two companies also include outstanding reporting and dashboard tools for PSC clients, as well as access to PSC's expertise in pathology as AHS continues to grow that line of business in other markets.”

Today, less than 20 percent of physician practices outsource their billing and practice management. AHS' proprietary software supports an optimized workflow for specialist physician billing and leads to improved

revenue for their physician clients. The powerful billing technology runs on IBM System i servers, and AHS is the exclusive [IBM VIP Business Partner](#) for physician billing.

### **About Advantedge Healthcare Solutions (AHS)**



AHS is a leading provider of physician billing and practice management services and software to hospital-based physician groups, other specialty physician practices, and ambulatory surgery centers (ASC's). AHS' state-of-the-art technology efficiently collects financial information and speeds the reimbursement of third-party claims and patient payments, enabling physicians to maximize revenue and decrease their billing and practice management costs, frequently in dramatic ways. The AHS commitment to clients is "More money, *faster*. Practice financial data, *available anytime, anywhere*. Regulatory compliance, *guaranteed*. And, *Client First* service." AHS is IBM's exclusive VIP Business Partner for physician billing solutions. [www.ahsrcm.com](http://www.ahsrcm.com)

### **About Physicians' Service Center**



After nearly four decades in business, PSC's prestigious client roster encompasses more than 400 physicians in over 70 group practices and hospitals in the metropolitan Chicago area and collar counties. One of the premier medical billing services in the region, PSC specializes in serving hospital-based physician group practices, including Anesthesiology, Pathology, Radiology, and Emergency Medicine. PSC was founded by Kathryn (Kathy) Canny. Kathryn is a charter member of the Radiology Business Managers Association and the International Billing Association, now known as the Healthcare Business Management Association. Kathryn sees it as her personal mission to educate healthcare providers and consumers and to help them sort out the increasingly complex world of medical billing regulations, procedures, and compliance.

### **About Falcon Capital Partners, LLC**

Falcon Capital Partners, based in Radnor, PA is a nationally recognized, healthcare focused investment banking firm providing strategic advisory, merger and acquisition and venture financing services to lower middle market companies throughout the country. To learn more about Falcon Capital Partners, visit [www.falconllc.com](http://www.falconllc.com).

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