



Founders Equity Portfolio Company, Glass America Increases Visibility; Completes Second Acquisition this Quarter

May 24, 2005 | New York, NY – Founders Equity Inc. portfolio company, Glass America Inc. has completed the acquisition of Globe Amerada (“Globe”). Globe conducts an automobile glass repair and replacement business in Connecticut, Massachusetts, New York, Ohio and Pennsylvania. With the acquisition, Glass America now operates a total of 92 stores in 20 states. Founders Equity sponsored the buyout which includes co-investors, Main Street Resources and affiliates of JO Hambro Capital Management.

“This acquisition improves our geographic coverage in select, key markets” said David Rohlfing, CEO of Glass America. “We warmly welcome the new employees and operations to the growing Glass America family.” John Teeger, a Partner at Founders Equity noted “this is another important milestone in Glass America’s goal of becoming the premier national glass repair and replacement business. We applaud David and the entire Glass America team in their achievement.”

Founders Equity, Inc.

Since 1969, Founders Equity has been actively engaged in private equity investing and in enhancing the value of small to mid cap enterprises. Founders has initiated and executed acquisition programs, restructured businesses, raised debt and equity in private placements and public offerings, and realized liquidity to maximize value. (www.fequity.com)

Glass America Inc.

Since its inception in 1999, Glass America has grown to be a leading automobile glass repair and replacement business. Headquartered in Chicago, the company operates 92 stores in 20 states. Glass America is committed to its philosophy of offering its customers safety, quality and convenience. For more information on Glass America please visit www.glassusa.com

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